

## Skylar Plans More Sources for New Order Book Aggregator

New York City – September 25, 2006 - Data technology vendor Skylar Technology plans to add extra data sources to the order book management and aggregation product that it launched last week.

Officials say that the development roadmap for Order Book Manager—a module of Skylar's C3 Database for low latency data processing and distribution—includes the addition of foreign exchange and options data, depending on client demand.

The module currently supports Nasdaq TotalView, Inet ITCH, NYSE OpenBook, ArcaBook and various consolidated feeds. Now the vendor will add data from the Boston Stock Exchange and other markets for its first production client, says Michael Lenahan, president and COO. Lenahan declines to name the client.

He says that with Regulation NMS mandating more transparency to prove best execution, providing an aggregated order book will enable users to take snapshots across the market and to write that data to disk or re-play the market for compliance purposes. The Order Book Manager can be used to monitor one particular market or to follow one security across multiple markets. However, many of the data formats used by markets are proprietary, he says, "so we came up with a self-configuring system... that defines data sources via a series of wizards."

The Order Book Manager can be embedded as a library within other applications or used as a standalone database, says Valerie Bannert-Thurner, vice president of business development. "We provide... the whole depth of book so that people or applications can look for opportunities deeper in the book or in other liquidity pools. Or they can embed their algorithms into the system using its SDK [software development kit]," she says.