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Skyler Technology launches powerful new solution for the management of multiple market data sources

- Market Data Management provides a single subscription to instruments – irrespective of the data source

LONDON, 22nd April, 2009 - Skyler Technology, an innovator in ultra-low latency market data solutions, has launched Market Data Management – a powerful new solution that simplifies the management of multiple market data sources within the enterprise market data infrastructure.

Skyler's new Market Data Management offering is targeted particularly at the growing number of financial organisations that rely on more than one source of data for the pricing of the instruments that they trade. The new solution will help organisations in managing all the different instrument symbols used by each trading venue or vendor feed, removing an ongoing problem for their trading applications, and significantly improving overall data quality, efficiency and resilience.

Market Data Management will enable multiple disparate data feeds to be configured as possible sources of price data for any instrument. The system permits administrators to allocate priorities to each available feed, ensuring that the best data sources are used first, and subsequent feeds are used in the event of any failure. Using this type of service, direct exchange feeds can be efficiently integrated within a market data system, and used seamlessly alongside consolidated feeds from market data vendors.

Skyler's new solution also enables the creation of 'Super Records' of instrument data that facilitates the creation of consolidated feeds for all relevant data. These can include news flags, settlement codes, benchmark open and closing prices for Mark-to-Market as well as other added value data not found on direct exchange feeds but commonly provided on vendor feeds. These Super Records simplify coding tasks, leaving client applications free to focus on generating trading decisions and lowers processing and operational resources required. Market Data Management combines with a new messaging infrastructure that allows the Skyler solution to be simply integrated with existing market data systems. This ensures that Aggregated Order Book products are highly resilient across multiple sources of data, and supports the publishing of total market liquidity to an existing infrastructure without any change to applications. These services can also be combined with Skyler Low Latency Feed Handlers for any direct Exchange feeds, providing customers with a complete 'best-of-breed' solution.

"With Skyler Market Data Management we're solving a number of key issues for the growing number of financial organisations that use multiple market data feeds, in particular where they have to make a specific decision on which vendor – or feed – to use as the source for their trading applications," commented Mark Ford, Skyler Technology's Chief Operating Officer. "Our new solution allows a seamless abstraction of the underlying feeds, allowing us to provide a single subscription to instruments, whatever the source – helping our customers to optimise the investments they've made in market data and their broader infrastructure.

"We also believe that with the creation of Super Records, our customers will benefit significantly from the creation of real-time, 'golden' data copies that will ensure that only best available data for an instrument is used across the enterprise," he continued.

About Skyler Technology Inc.

Skyler Technology, Inc. delivers the fastest insights for Trading. The Skyler C3 solutions provide the fastest market data analytics to broker dealers, asset managers and hedge funds. This allows clients' trading engines to quickly process and react to the most up-to-date market data, thus triggering smarter trading decisions. Products include C3 Liquidity Discovery for the US and Europe, Tick Analytics, and Algorithmic Container Solutions. Skyler's Liquidity Discovery Solution was recognised by winning The 2007 Banker's Technology award for Algorithmic Trading Innovation and the 2009 Finextra Innovator award for one of the most innovative products of the year. Skyler Technology, Inc. is a privately held company headquartered in Concord, California with offices in New York and London. Please visit us at www.skylertech.com. For more information or to arrange a free software evaluation, please contact Mark Ford +44.7956.44.887